

US Postal Service
Summary of Net Income (Loss) & Equity
FY 1971 - FY 2005
Dollars in Millions

Fiscal Year	Net Income	Net (Loss)	Cumulative NI (Loss)		Equity
1971					1,685.717
1972		(175.435)	(175.435)		1,548.306
1973		(12.964)	(188.399)	R80-1	1,565.552
1974		(438.359)	(626.758)	Cumulative	1,146.782
1975		(988.758)	(1,615.516)	FY 81-84	190.267
1976		(1,175.802)	(2,791.318)	(588)	(955.358)
TQ	15.170		(2,776.148)	214	(428.830)
1977		(687.849)	(3,463.997)	830	(587.534)
1978		(379.428)	(3,843.425)	948	(945.222)
1979	469.836		(3,373.589)		(443.692)
1980		(306.392)	(3,679.981)	R94-1	(718.931)
1981		(587.739)	(4,267.720)	Cumulative	(1,306.700)
1982	801.576		(3,466.144)	FY 95-98	(505.146)
1983	616.326		(2,849.818)	1,770	111.770
1984	117.352		(2,732.466)	3,337	310.739
1985		(251.480)	(2,983.946)	4,602	58.364
1986	304.608		(2,679.338)	5,152	361.868
1987		(222.686)	(2,902.024)		138.227
1988		(596.910)	(3,498.934)	R97-1	(460.434)
1989	60.719		(3,438.215)	Cumulative	(401.629)
1990		(873.578)	(4,311.793)	FY 99-00	(1,277.666)
1991		(1,468.614)	(5,780.407)	363	(2,746.936)
1992		(536.462)	(6,316.869)	164	(3,283.116)
1993		(1,764.915)	(8,081.784)		(5,047.700)
1994		(913.600)	(8,995.384)	R2000-1	(5,961.500)
1995	1,770.255		(7,225.129)	Cumulative	(4,191.045)
1996	1,567.177		(5,657.952)	FY 01-02	(2,623.500)
1997	1,264.382		(4,393.570)	(1,680)	(1,359.539)
1998	550.243		(3,843.327)	(2,356)	(809.403)
1999	363.411		(3,479.916)		(445.992)
2000		(199.828)	(3,679.744)	R2001-1	(645.820)
2001		(1,679.938)	(5,359.682)	Cumulative	(2,325.758)
2002		(676.447)	(6,036.129)	FY 03-05	(3,002.205)
2003	3,868.483		(2,167.646)	3,868	866.278
2004	3,064.905		897.259	6,933	3,931.183
2005 Est.	1,643.453		2,540.712	8,577	5,574.636
Total 72-05	16,477.896	(13,937.184)	2,540.712		

Source: FY 2000 and prior years taken from R2001-1, USPS-T-6, Exhibit 6L. FYs 2001 - 2004 taken from USPS Financial Statements.

Note: The period FY 95-98 includes 3 months of R90-1 rates. The period FY 99-FY 2000 includes 3 months of R94-1 rates. The period FY 01-02 includes 3 mos of R97-1 rates and 3 mos of R2001-1 rates.